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understandable and practical approach, making use of numerous figures and "strategy in action" case studies to support the theory. Two important new chapters have been added to this second edition, namely risk management and scenario development, both of which have become increasingly important in today's Page 29/35

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affected by strategic decisions. In the South African context, strategic management is crucial for all profitseeking as well as nonprofit-seeking organisations as a result of an ever-changing, turbulent and competitive environment.

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