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(a) The coefficient 9.6 shows the marginal effect of Age on AWE;
that is, AWE is

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The null hypothesis is that the survey is a random draw from a
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2 7.3. (a) Yes, age is an important determinant of earnings. Using a t-test, the t-statistic is $0.51/0.04 = 12.8$, with a p-value less than .01, implying that the coefficient on age is statistically significant at the 1% level.

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