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Microeconomics- Everything You
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Math 2B. Calculus. Lecture 01.

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1. Introduction, Financial Terms and

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Let and be non-negative constants
and let $= 0(1+) (1+) =$ real GDP, =
real government spending on goods
and services, = real net tax revenue (

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= gross tax revenue - transfer payments), = real public debt at the start of period = real interest rate in the SOE = world market real interest rate.

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(A lot of economics textbooks say as much on the cover, but in this case it is actually true.) I also appreciated that the authors always made sure to discuss the empirical evidence. I used the first half of this book for an advanced undergraduate class on the macroeconomics of growth.

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