

Solution Manual For Econometric Methods Johnston

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Solutions Manual for Econometrics

$s^2 = \frac{e'e}{(n-1)} = \frac{84}{5} / 19 = .88421$ $(64/10)/19 = .33684$ $\text{Est. Var}[b] = s^2 / x'x = .88421/5 = .17684$ $.33684/10 = .033684$ To carry out a Lagrange multiplier test of the hypothesis of equal variances, we require the separate and common variance estimators based on the restricted slope estimator.

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