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solutions are not important for our purposes. Some of the

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Equation Solution A. yt - yt-1 = 0 yt = c B. yt - yt-1 = a 0 yt = c + a 0 t C. yt - yt-2 = 0 yt = c + c 0 (-1)t D. yt - yt-2 = ?t yt = c + c 0 (-1)t + ?t + ?t-2 + ?t-4 + ... Answer: Substitute each posited solution into the original difference.

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This Students' Manual is designed to accompany the fourth edition of Walter Enders' Applied Econometric Time Series (AETS). As in the first edition, the text instructs by induction. The method is to take a simple example and build towards more general models and econometric procedures.

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