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How Swiss Bank
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Switzerland has a long, kindred history of banking secrecy and client

confidentiality reaching back to the early 1700s. Starting as a way to protect wealthy European

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banking interests,
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secrecy was codified
in 1934 with the
passage of the
landmark federal law,
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All three countries have a long history of private banking and providing financial and investment alternatives to Switzerland, much to the satisfaction of foreign investors around the world. In addition, all three countries also have strict bank secrecy laws. They are often

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overlooked but are
worth serious
consideration.

The Best Alternatives to Switzerland - Secrets of Swiss ...

Banking secrecy,
alternately known as
financial privacy,
banking discretion, or
bank safety, is a
conditional
agreement between

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a bank and its clients

that all foregoing

activities remain

secure, confidential,

and private. Most

often associated with

banking in

Switzerland, banking

secrecy is prevalent

in Luxembourg,

Monaco, Hong Kong,

Singapore, Ireland,

Lebanon and the

Cayman Islands,

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among other off-shore banking institutions.

Otherwise known as bank-client confidentiality or banker ...

Bank secrecy -

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wasn ' t invented by the Swiss: Italian bankers used similar

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discretion as far back
as the 16th century.

Switzerland built its
brand with a 1934

law making it a crime
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