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Risk management encompasses three processes: risk assessment, risk mitigation, and evaluation and assessment. Section 3 of this guide describes the risk assessment process, which includes identification and evaluation of risks and risk impacts, and recommendation of risk-reducing measures.

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manage the risk to organizational operations and assets, individuals, other organizations, and the Nation that results from the operation and use of information systems. A common foundation for information security will also provide a strong basis for reciprocal acceptance of security authorization decisions and facilitate information sharing.

Guide for conducting risk assessments - NIST

The purpose of Special Publication 800-30 is to provide guidance for conducting risk assessments of federal information systems and organizations, amplifying the guidance provided in Special Publication 800-39.

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Guide for Conducting Risk Assessments | NIST

Abstract. This publication describes the Risk Management Framework (RMF) and provides guidelines for applying the RMF to information systems and organizations. The RMF provides a disciplined, structured, and flexible process for managing security and privacy risk that includes information security categorization; control selection, implementation, and assessment; system and common control authorizations; and continuous monitoring.

Risk Management Framework for Information Systems and ...

Abstract. The purpose of Special Publication 800-30 is to provide guidance for conducting risk assessments of federal information systems and organizations, amplifying the guidance in Special Publication 800-39. Risk assessments, carried out at all three tiers in the risk management hierarchy, are part of an overall risk management process—providing senior leaders/executives with the information needed to determine appropriate courses of action in response to identified risks.

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Risk Management Framework The selection and specification of security and privacy controls for a system is accomplished as part of an organization-wide information security and privacy program that involves the management of organizational risk---that is, the risk to the organization or to individuals associated with the operation of a system.

Risk management | NIST

Risk management is an endeavor that begins with requirements formulation and assessment, includes the planning and conducting of a technical risk reduction phase if needed, and strongly influences the structure of the development and test activities. Active risk management requires investment based on identification of where to best

DoD Risk, Issue, and Opportunity Management Guide  $_{Page\ 3/5}$ 

Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These threats, or risks, could stem from a wide variety of sources, including financial uncertainty, legal liabilities, strategic management errors, accidents and natural disasters.

What is Risk Management and Why is it Important?

This publication provides guidelines for applying the Risk Management Framework (RMF) to federal information systems. The six-step RMF includes security categorization, security control selection, security control implementation, security control assessment, information system authorization, and security control monitoring.

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Risk management is the overarching process that encompasses identification, analysis, mitigation planning, mitigation plan implementation, and tracking. Risk management should begin at the earliest stages of program planning and continue throughout the total life-cycle of the program.

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