## **Private Governance Creating Order In Economic And Social Life**

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inghouses also create order in markets and facilitate exchange. Private gover - nance describes the various forms of private enforcement, self-governance, self-regulation, or informal mechanisms that private individuals, companies, or clubs (as opposed to government) 1 use to create order, facilitate exchange, 1.

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things out. This simple thesis, the heart of Edward Stringham's Private Governance, is the touchstone for a myriad of examples from history and the present demonstrating that individuals, and not the state, are best suited for the complicated work of enterprise and ordered liberty.

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