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(Download) NIOS Question Paper Of Accountancy Senior Secondary Time: Three Hours Maximum Marks: 100. Note: The questions of Section A and any one question of Section A. Note: All questions are compulsory 1. Give an example each of capital expenditure and revenue expenditure.

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The marks allowed for each question are given at same place. (ii) Write your name, enrolment number, AI name and subject on the following questions in about 40 to 60 words. (a) Distinguish between book keeping and accountancy. (See Lesson-1 (b) State Business Entity Concept.

ACCOUNTANCY (224) National Institute of Open Schooling

Which Accounting Convention states that same accounting principles should be used for preparing financial statements year after year. Explain that convention. (see lesson-2) 3. fuEufyf[kr iz'uksa esa ls fdlh, d iz'u dk mÙkj yxHkx 40&60 'kCnksa esa nhft, A 2 Answer any one of the following questions in about 40 to 60 words.

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The following is the complete cycle of Accounting a) The opening balances of accounts from the balance sheet & day to day business transaction of the accounting year are first recorded in a book known as journal. b) Periodically these transactions are transferred to concerned accounts known as ledger accounts.

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Module 2: Accounting Terms, Accounting Equation and Journal: 6 Marks. Approach This module had been designed to familiarise the students with different accounting equation and journal approach to accounting equation. ii) to make journal entires for business transactions.

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journal entriesentries to the company accounting records. Journal entries are required for bank reconciliation adjustments to the balance per books. bank credit memoan addition to a bank account made by the bank for an adjustment to a deposit, correction of a bank error, interest on bank balances, etc.

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Journal Entries and Ledger Question and Answer

The subject deals with the financial information of a business entity and how all the expenses of a firm can be handled efficiently and effectively. The book provides students with the experience of ledger, journal and balance sheet with inclusive of all important topics of accountancy.

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