#### Microeconomics Study Guide

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Microeconomics CliffsNotes Study Guides

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It studies individual behavioral patterns, that of households and corporates, their policies, how they respond to different stimuli, etc. Microeconomics largely studies supply and demand behaviors in different markets that make up the economy, consumer behavior and spending patterns, wage-price behavior, corporate policies, impact on companies due to regulations, etc.

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1. Know the format of the AP Microeconomics exam. You will have 2 hours and 10 minutes to answer 60 multiple-choice questions and 3 free-response questions. The 70-minute multiple-choice section is worth 66% of your total exam score, while the 60-minute free-response section is worth 33% of your total exam score.

### The Ultimate Student's Guide to AP Microeconomics

AP Microeconomics: Exam Study Guide. Format: 60 MC questions worth 66.67% of total. 70 minutes to answer 20 questions are definitional. Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job (C) people who do not have jobs and have given up Page 4/8

looking for work (D) people in the adult population who do not have jobs (E) people in the adult population ...

#### AP Microeconomics: Exam Study Guide Format: Example

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L01 An Introduction to Microeconomics This introductory lesson of the course seeks to acquaint you with some basic ideas about economics and to introduce you to some key elements of the economist's tool kit. This note highlights a few of the most important elements of the material covered in the lesson.

#### Microeconomics study guide.docx - L01 An Introduction to ...

The Principles of Microeconomics CLEP tests the taker's knowledge on a wide variety of economic principles. The principles are tested as they apply to the individual consumers and businesses that make up the greater economy.

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