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Examples are stay-at-home parents, retired people, college students and discouraged workers (I. E. Unemployed people who gave up looking for a new Job at least four weeks ago). Labor Market Indicators: We use three main indicators to measure the health of the labor market: (1) Unemployment Rate: Percentage of people who are in the labor force who are unemployed.

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Numerical example. Example 1. The price elasticity of supply = percentage change in the quantity supplied/ percentage change in the unit price. Percentage change in qty supplied = {(10-14)/10} * 100 =-40%. Percentage change in the unit price = {(4-6)/4} * 100 =-50%

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Microeconomics is the study of the economic behavior of individuals, households and firms. Where macroeconomics looks at the big picture of the economy, microeconomics looks at the individual behaviors that drive economic processes. For the most part, microeconomics and macroeconomics examine the same concepts at different levels. The following are illustrative examples of microeconomics.

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3) There are a lot of original sources in microeconomics – papers of economists of XIX, XX centuries that cover various phenomena. Besides, they are not very difficult to understand. Using those works as your literature sources will make your microeconomics research paper more valuable. 4)Microeconomics is an exact science.

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Introduction. One of the most fundamental basics of micro-economics is the supply and demand of services or products of a given nature. Despite its frequent use, the analysis of the supply and demand of the products in the market provides a very basic understanding of the market nature and what should be done to promote either of the factors when it is down (John, 2001).

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Microeconomics 08/26 Microeconomics In 2007, the potato chip industry in the Northwest was competitively structured and in long-run competitive equilibrium; firms were earning a normal rate of return and were competing in a monopolistically competitive market structure. In 2008, two smart lawyers quietly bought up all the firms and began operations as a monopoly called “Wonks.”

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Apple in Microeconomics As inter-specific competition increases between companies, especially in the same product line, there is need to come up with better and innovative ways to market their brand. These product enhancement techniques need to meet the current consumer demands and tastes and preferences.

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Microeconomics covers a wide variety of topics, for example, supply and demand, opportunity cost, elasticity, market structures, the theory of production, entrepreneurship, labor market, pricing etc. These large topics include a lot of subtopics, and you can choose them for your research. Take a look at this shortlist.

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Based from the given data, arguments and examples above, it is therefore clear that housing market is indeed performing inefficiently due to various macroeconomic factors. Depletion of consumer's disposable income made significant negative effects to various macroeconomic factors that later on serves as the source of instability of many industries in the economy including the housing market.

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