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CHAPTER 1 Managerial Accounting in the Information Age

Although accountants are important in the managerial accounting process, managerial accounting is more about managerial tools than processes. In our era of global competition, continuous improvement, process reengineering, and employee empowerment; the tools of managerial accounting are used by decision makers at all levels, rather than just by “ managers. ”

Managerial Accounting, 8e | Cambridge Business Publishers

Test Bank for Managerial Accounting 6th Edition by Hartgraves True-False Questions Most costs are actually incurred as a result of activity cost drivers True False Value Chain Analysis concerns the study of value-producing activities, stretching from basic raw materials to the final consumer of a product or service True False The best criterion for determining if a given action or choice is ethical is to determine if it is legal, because all legal actions are inherently ethical True False A ...

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