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~~BUDGET CONCEPT~~

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Volume Profit

Analysis - Part 3 -

Operating

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Estimating Costs

Using the High-Low

Method

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costs/Fixed Costs)

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Allocating Joint

Cost Profit

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Behavior Analysis

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Concepts...with a  
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goal of managerial

accounting is to

provide information

needed for

planning, control,

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and decision making. 2.  
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False Questions

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actually incurred as

a result of activity

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cost drivers True  
False Value Chain  
Analysis concerns  
the study of value-  
producing  
activities,  
stretching from  
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to the final  
consumer of a  
product or service  
True False The best  
criterion for  
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given action or  
choice is ethical is  
to determine if it is  
legal, because all  
legal actions are  
inherently ethical  
True False A ...

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