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Determine whether each topic is in the area of microeconomics

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the study of economics. Determine whether each topic is in the area of microeconomics (“Micro”) or macroeconomics (“Macro”). Circle your answer choices. Ex. Micro Macro How an individual decides which brand of cereal to buy 1.

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## Principles of Macroeconomics

Essay questions 1 The diagram below shows typical production  
possibility curves (PPCs). B 1 B 2 B 3 B 4 B 5 PPC 1 PPC 2 X Y Z  
A 1 A 4 A 5 A 3 A 2 0 Good B Good A Figure A1.2 Production  
Possibility Curves PPC 1 shows the various possible combinations  
of the two goods, A and B, that can be produced. Any point on this  
curve is the maximum possible output when all available resources  
are fully

## Chapter 1

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