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CPI Price change = _____ x 100

beginning CPI Here ' s the calculation

for the example above: 165 – 150

Price change = _____ x 100 = 10%

150 Fill in the blanks in Figure 11.2,

and then use the data to answer the

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questions. ...

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11 (continued) UNIT Final goods are goods intended for the final user. For example, gasoline is a final good; but crude oil, from which gasoline and other products are derived, is not.

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Figure 11.2 [PDF] 2 Macroeconomics
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Define each of the following processes
vital for an understanding of cellular
functioning: filtration, diffusion,... 2.
Use the human body to provide and
describe one instance of each of the

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Measuring Employment The unemployment rate (UR) is defined as

UR = $\frac{\text{number of unemployed}}{\text{labor force}}$ x 100

The labor force participation rate (LFPR) is defined as: number in labor force LFPR =

$\frac{\text{number in labor force}}{\text{adult population}}$ x 100

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population How well has the U.S.
economy met the goal of full
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$f(a(x)=(x+2)(x-2))$ and $f(b(x)=(x-2))$

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for all to see, and ask students to try and solve the system without graphing. After quiet work time, have students share their work with their partner and reach agreement on the solutions. Invite 2–3 students to share their solution process

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AnswersACTIVITY 10. Reasons for

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Changes in Demand. Part A. Read the eight newspaper headlines in Figure 10.2, and use the table to record the

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ACTIVITY 1 Answer Key UNIT 2. If the

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economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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reading a good book with a cup of tea
in the afternoon, instead they are

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CPI Price change = _____ x 100

beginning CPI Here ' s the calculation

for the example above: 165 – 150

Price change = _____ x 100 = 10%

150 Fill in the blanks in Figure 11.2,
and then use the data to answer the
questions.

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11 (continued) UNIT Part B Measuring

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Price Changes Price indexes measure price changes in the economy.

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11 UNIT Adapted from ...

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12 UNIT Part A adapted from William
B. Walstad, Michael W. Watts, Robert

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F. Smith and Campbell R. McConnell,
Instructor's Manual to Accompany
Economics, 10th ed. (New York:
McGraw-Hill Book Co., 1987), p. 33.
Parts B and C written by John Morton,
National Council on Economic
Education, New York, N.Y.

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for the example above: 165 – 150

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