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Between 1998 and 2003 Blanchard served as the Chairman of the Economics Department at MIT. He is also an adviser for the Federal Reserve banks of Boston (since 1995) and New York (since 2004). Blanchard has published numerous research papers in the field of macroeconomics, as well as undergraduate and graduate macroeconomics textbooks.

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e. 3. 4. 5. no change: the jet was already counted when it was produced, i.e., presumably when WestJet (or some other airline) bought it new as an investment.

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