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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below.  $1 \ q \ m \ 2 \ q \ c \ q \ q \ m \ 2 \ \pi \ m \ , \ \pi \ m \ \pi \ s \ , \ \pi \ t \ A, B \ q \ c \ \pi \ t \ , \ \pi \ s \ \pi \ c \ , \ \pi \ c \ C, D \ q \ B, A \ D, C \ E, E$  where  $A = \pi \ 1 \ ( \ q \ m \ 2 \ , \ q ) \ B = \pi \ 1 \ ( \ q \ , \ q \ m \ 2 ) \ C = \pi \ 1 \ ( \ q \ c \ , \ q ) \ D = \pi \ 1 \ ( \ q \ , \ q \ c ) \ E = \pi \ 1 \ ( \ q \ , \ q )$  Next, note that in order for  $( \ q \ c \ , \ q \ c )$  to be a Nash equilibrium,  $\pi \ c > D$ .

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Thus the Nash Equilibrium is  $S_1 + S_2 = 1$ . Answer 1. 4 The market price of the commodity is determined by the formula  $P = a - Q$  in which  $Q$  is determined  $Q = q_1 + \dots + q_n$ . The cost for an individual company is given by  $C_i = c \cdot q_i$ . The profit made by a single firm is  $\pi_i = (p - c) \cdot q_i = (a - Q - c) \cdot q_i = (a - q_1 - \dots - q_n - c) \cdot q_i$ .

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