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ANSWERS TO QUESTIONS 1.

Financial accounting measures,
classifies, and summarizes in report
form those activities and that ...

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Managerial accounting also measures, classifies, and summarizes in report form enterprise activities, but the communication is for the use of internal, managerial ...

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1. Compute a single plantwide overhead rate for the year, assuming that the company assigns overhead based on 125,000 budgeted direct labor hours. 2. In January of this year, the Deluxe model required 2,500 direct labor hours and the basic model

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Answers
required 6,000 direct labor hours.

Assign overhead costs to each model using the single plantwide overhead rate.

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Financial accounting and managerial

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Total variable costs are a diagonal line because the higher the production, the greater the variable costs. The total fixed costs line is horizontal because regardless of the production level,

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fixed costs stay the same. Total costs equal the sum of total variable costs and total fixed costs. AddThis Sharing Buttons.

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Chapter 4-5 Managerial Accounting

Basics Managerial accounting, also called management accounting, is a field of accounting that Financial And Managerial Accounting Solutions ...

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Present value factor is calculated by

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dividing the total investment by net cash flow during the year. Present value of investment for a future period is computed by adjusting the total investment with present value factor based on the corresponding rate of return. According to the table B.1, for 6 years at 10% per annum rate, the

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present value factor is 0.5645.

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Corporation had 300,000 shares of
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Financial accounting is concerned with the financial results that a business has already achieved, so it has a historical orientation. Managerial accounting may address budgets and forecasts, and so can have a future orientation. Timing. Financial accounting requires that financial

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Answers be issued following the end of an accounting period. Managerial accounting may issue reports much more frequently, since the information it provides is of most relevance if managers can see it right away.

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