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what the social science of economics even covers, never mind how it is studied. analyzed and put into practice. That 's completely fine, however, as your presence here shows us that you have a desire to learn a little about the subject! Let 's

start from the beginning, shall we? Take the following quiz on the first chapter of economic study to see if you

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2 Vocab. STUDY.
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Flashcards, Learn. Write, Spell, Test. PLAY. Match. Gravity. Created by. emmaclark02ec. Terms in this set (33) economic system, the method used by a society to produce and distribute goods and services, factor payments, the income people

recieve for est supplying factors of production. (land, labor, capital)

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six percent.
Assuming these profits are realized at the end of each year, what is the present value these future profits?
\$325,816 \$376,741 \$400,000 \$346,511 Correct!

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Identify the choice that best completes the statement or answers the eks question. S 1. To arrive at an economic decision. a decision-making grid may be used to evaluate a productivity, c. alternative choices of action, b. only durable goods. d.

only capital goods.

2. Division of labor is a ...

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