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Chapter 2, Exercise Answers Principles of Econometrics, 4e  
4 Exercise 2.3 (Continued) (d)  $\hat{e}_i$  0.714286 0.228571  
?1.257143 0.257143 ?1.228571 1.285714  $\hat{0}$ .  $e_i$  (e)  $\hat{0}$   $x_{eii}$   
EXERCISE 2.6 (a) The intercept estimate  $b_1$  240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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variables  $X$  and  $Z$  are used to denote the conditioning (explaining) variables. Following mathematical practice, random variables and vectors are denoted by upper case roman characters such as  $Y$  and  $X$ .

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e  
7 EXERCISE 2.4 (a) If  $\beta_1 = 0$ , the simple linear regression model becomes  $y_{ii} = \beta_0 + \epsilon_{ii}$  (b) Graphically, setting  $\beta_1 = 0$  implies the mean of the simple linear regression model  $E(y_{ii}) = \beta_0$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $\beta_2 = \beta_0$ . The sum of squares function becomes

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