## Cost Accounting Chapter 18 Test Bank

Ch 18 Part 1 - Cost Accounting 2 Accounting for spoilage, Ch 18 cost accounting 2 18 -- Methods of Cost Behavior Analysis

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Chapter 18 introduces concepts relating to cost-volume-profit analysis. CVP helps one assess business profitability and growth. It requires an awareness of cost behavior. Broadly defined, costs may be variable or fixed. Variable costs increase in a linear fashion as production rises, while fixed costs are unaffected. Chapter 18: Cost-Volume-Profit and Business Scalability ...

Cost accounting is a practice of cost control which is as follows:-(a) Cost accounting is a branch of systematic knowledge that is a discipline by itself. It consist its own principles, concepts and conventions which may vary from industry to industry. (b) Cost accounting is a science and arts both. Unit - 1 : Introduction to Cost Accounting

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