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where he was the
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department and
member of the
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cash inflow = 0;

cash outflow =

-9. 3. the sole

proprietorship\

I. it is the

cheapest

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business to
form. II. It
pays no
corporate income
taxes. All
profits of the
business are
taxed as
individual
income. III. It
has unlimited
liability for
business debts
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