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Chapter 01 Economics and Economic Reasoning Answer Key True / False Questions 1. The answers to an economy's three central economic problems are determined by the interaction of three forces: economic forces, political forces, and social forces.

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Sample questions asked in the 8th edition of Microeconomics: Any large grocery store carries at least seven different kinds of com chips-baked, fried, salsa -flavored, white, yellow, blue. and lime-flavored. a. When is product differentiation real and when is it an illusion? b. Is there an objective universal answer to a ? c.

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