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Blockchain was developed by a group of individuals under the pseudonym, Satoshi Nakamoto in 2008, to make a decentralized, publicly accessible ledger for recording digital transactions. Bitcoin is the first and most prevalent cryptocurrency launched, in view of the blockchain network. The Bitcoin blockchain was developed for facilitating the exchange of bitcoins across the network, while simultaneously maintaining a ledger of such transactions.

What is Blockchain Technology? | Blockchain Simplified  
The Complete Course On Understanding Blockchain Technology, A Beginner's Guide to Authentic Knowledge on Blockchain Technology and its Applications in 2018.

The Complete Course On Understanding Blockchain Technology  
A blockchain is, in the simplest of terms, a time-stamped series of immutable records of data that is managed by a cluster of computers not owned by any single entity. Each of these blocks of data (i.e. block) is secured and bound to each other using cryptographic principles (i.e. chain).

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Blockchain: Everything You Need to Know  
Blockchain – A decentralized network, built from a continuous chain of code segments of predetermined size (blocks). All transactions on the network are stored on a public ledger, which exists throughout the network, meaning there is no need for a central server to authorize transactions on the network.

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Blockchain basically means a digital ledger that is duplicated and distributed across network. It was invented by group of people referred as Satoshi Nakamoto. If you want to set up a blockchain, you will need at least a few gigabytes to a terabyte of storage space. The underlying technology for cryptocurrency is blockchain.

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In its simplest form, the blockchain is the technology that allows people to send and receive cryptocurrencies such as Bitcoin. However, it is far more than just a payments system. When Satoshi Nakamoto created the world ' s first ever cryptocurrency (Bitcoin), he also created an amazing protocol known as the blockchain.

What is Blockchain? The Complete Guide to Blockchain ...  
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