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5) Pitch Co. paid \$50,000 in fees to its accountants and lawyers in acquiring Slope Company. Pitch will treat the \$50,000 as A) an expense for the current year.

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4) Historically, much of the controversy concerning accounting requirements for business combinations involved the _____ method. A) purchase B) pooling of interests C) equity D) acquisition Answer: B Objective: LO2 Difficulty: Easy Advanced Accounting 11th Edition Beams Test Bank

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