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#15 Accounting Cycle | Definition
| 9 Steps of Accounting Cycle

QUALITATIVE

CHARACTER/ATTRIBUTE OF
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~~Inventory and production cycle~~

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OVERVIEW SUGGESTED
ANSWERS TO DISCUSSION
QUESTIONS

**(PDF) CHAPTER 1
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SYSTEMS: AN...

CHAPTER ONE: Accounting
Information Systems and the
Accountant DISCUSSION

QUESTIONS: 3. Advances in IT are likely to have a continuing impact on financial accounting. What are some changes you think will

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occur in the way financial information is gathered, processed, and communicated as a result of increasingly sophisticated IT?

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From these we can look at the types of information used in business, the flow of information through an organization and the

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relations in the information systems components. Next, it also shows the impact for the organization structure on accounting information system where there is a interrelated function for the business organization. Questions: 1. A

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successful accounting information system must provide information for management decision making.

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Answers

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targets and benchmarks. It is a topic you need to be ready for in all sections of your exam. The examiner reports state that students regularly overlook this area of the syllabus, so make sure you cover it during your studies.

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financial analyst needs accounts

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information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account ANS: C

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system is a combination of collecting, recording, storing, and processing data of a business. The advancement of technology initiates business firms to seek for new innovations that would greatly help in business functions.

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**Accounting Information
System (AIS) Definition**

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